

TELFORD & WREKIN COUNCIL

AUDIT COMMITTEE 1 OCTOBER 2019

PUBLIC SECTOR INTERNAL AUDIT STANDARDS – SELF-ASSESSMENT

REPORT OF THE CHIEF INTERNAL AUDITOR

1 PURPOSE

- 1.1 To present to the Audit Committee the Internal Audit self-assessment against the Public Sector Internal Audit Standards (PSIAS).

2 RECOMMENDATIONS

- 2.1 That members of the Audit Committee note the contents of the self-assessment.

3 SUMMARY

- 3.1 The PSIAS were introduced from 1 April 2013 (amended 2017) and are designed to create consistency for the practice of Internal Audit across the public sector and establish the basis for its quality assurance.
- 3.2 A self-assessment of Internal Audit has been completed against the requirements of the PSIAS. The assessment demonstrates that Internal Audit fully comply with 69% and partially comply with 31% of the standards.
- 3.3 An action plan has been drawn up that will ensure Internal Audit arrangements that currently only partially comply with requirements will fully comply in future.

4 PREVIOUS MINUTES

Audit Committee 20 September 2016 (2015/16)

5 Self-Assessment and Action Plan

- 5.1 See Appendix 1 attached to this report for information on the PSIAS, current compliance levels and suggested action plan for improvement.

6 OTHER CONSIDERATIONS

AREA	COMMENTS
Equal Opportunities	Transparency supports equalities and demonstrates the Council's commitment to be open and fair.
Environmental Impact	This report has limited environmental impact due to the nature of the work companies reported.
Legal Implications	The Council is required, under the Accounts and Audit Regulations 2003 (as amended), to have an internal audit function. The role of internal audit is to give an independent opinion of the Council's control environment. The Public Sector Internal Audit Standards were introduced as a mechanism to enable internal audit teams to evaluate performance. The PSIAS require internal

	audit teams to undertake ongoing monitoring of performance and periodic assessments. The outcome of the monitoring and assessments should be reported and should include any action plans needed to enable improvements. This report, and its Appendix, satisfies that requirement.
Links with Corporate Priorities	The report supports the Council's values which are embedded in the delivery of all the Council's priorities.
Risks and Opportunities	The risks and opportunities in respect to this report will be appropriately identified and managed.
Financial Implications	There are no financial implications foreseen from accepting the recommendations of this report RP-10/9/19
Ward Implications	Borough wide

7 BACKGROUND PAPERS

None

Report prepared by Rob Montgomery – Audit & Governance Team Leader (and Chief Internal Auditor)